

Audit Committee

14 December 2015

Time 2.00 pm **Public Meeting?** YES **Type of meeting** Regulatory

Venue Committee Room 3 - Civic Centre, St Peter's Square, Wolverhampton WV1 1SH

Membership

Chair Cllr Craig Collingswood (Lab)

Vice-chair Cllr Christine Mills (Con)

Labour

Cllr Harbans Bagri
Cllr Philip Bateman
Cllr Keith Inston
Cllr Jasbir Jaspal
Cllr Stephen Simkins

Conservative

Cllr Patricia Patten

Independent Member

Mr Mike Ager
Mr Terry Day

Quorum for this meeting is two Councillors.

Information for the Public

If you have any queries about this meeting, please contact the democratic support team:

Contact Dereck Francis

Tel/Email Tel: 01902 555835 or dereck.francis@wolverhampton.gov.uk

Address Democratic Support, Civic Centre, 1st floor, St Peter's Square,
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

Website <https://wolverhamptonintranet.moderngov.co.uk>

Email democratic.support@wolverhampton.gov.uk

Tel 01902 555043

Please take note of the protocol for filming, recording and use of social media in meetings, copies of which are displayed in the meeting room.

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

Agenda

Part 1 – items open to the press and public

MEETING BUSINESS ITEMS

- | <i>Item No.</i> | <i>Title</i> |
|-----------------|---|
| 1 | Apologies for absence |
| 2 | Declaration of interests |
| 3 | Minutes of previous meeting (21 September 2015) (Pages 5 - 14)
[For approval] |
| 4 | Matters arising
[To consider any matters arising from the minutes] |

DECISION ITEMS

- | | |
|----|--|
| 5 | Annual Audit letter (Pages 15 - 26)
[To note the letter from PricewaterhouseCoopers] |
| 6 | Grant Thornton Audit Committee update (Pages 27 - 42)
[To receive an update from Grant Thornton on progress in delivering their responsibilities as the Council's external auditor] |
| 7 | Strategic risk register and strategic assurance map (Pages 43 - 74)
[To note the latest summary of the Council's strategic risk register and the main sources of assurance available to show that the risks are being mitigated] |
| 8 | Internal Audit update - quarter two (Pages 75 - 82)
[To note the contents of the latest internal audit update] |
| 9 | CIPFA Audit Committee update - issue 18 (Pages 83 - 84)
[To note the contents of the latest CIPFA Audit Committee update] |
| 10 | Payment transparency (Pages 85 - 88)
[To note the Council's current position with regards to the publication of all its expenditure] |
| 11 | Audit Services - counter fraud update at November 2015 (Pages 89 - 116)
[To receive the latest internal Audit Counter Fraud update] |
| 12 | Budget update and review (Pages 117 - 120)
[To consider the Council's arrangements for ensuring adequate identification and management of budget risks and for budget planning and forecasting for future years] |

- 13 **Annual Governance Statement - action plan update** (Pages 121 - 130)
[To note progress made in addressing the key improvement areas identified in the 2014/15 annual governance action plan]
- 14 **Audit Committee - results of the recent self assessment of good practice and effectiveness exercise** (Pages 131 - 136)
[To receive the results of the recent self-assessment of good practice and effectiveness exercise, and the plan to move on to the next stage of the process]
- 15 **Exclusion of press and public**
[To pass the following resolution:

That in accordance with Section 100A(4) of the Local Government Act 1972 the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information on the grounds shown below]

Part 2 - exempt items, closed to press and public

<i>Item No</i>	<i>Title</i>	<i>Grounds for Exemption</i>
16	Audit investigations update (Pages 137 - 140) [To note the current position on audit investigations]	Information relating to any individual. Information which is likely to reveal the identity of an individual. Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (1, 2, 3)